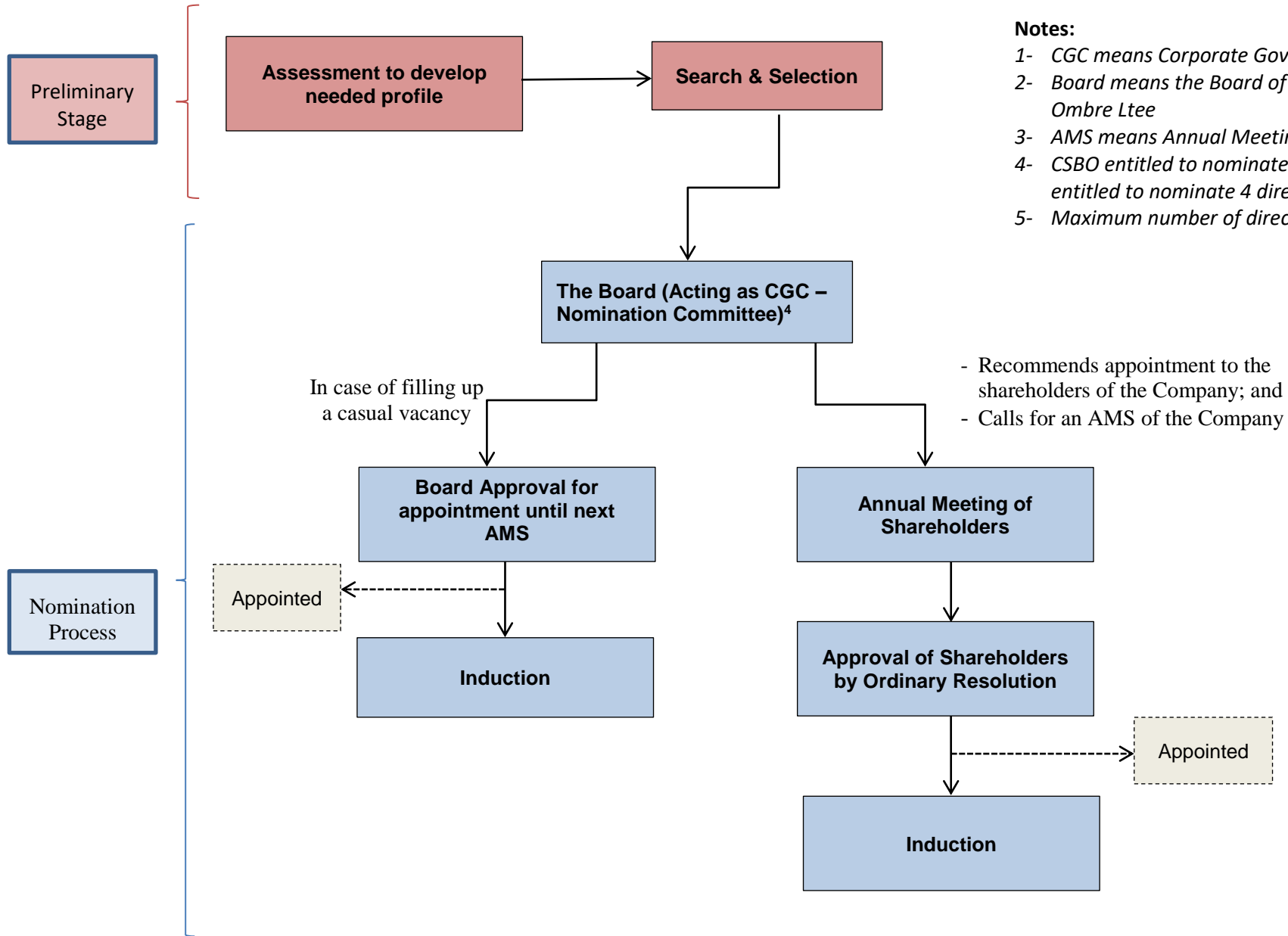


# ANNEX 3 – Nomination Process for appointment of directors in line with the Constitution of the Company

## Nomination Process AS IS:



### Notes:

- 1- CGC means Corporate Governance Committee
- 2- Board means the Board of Les Villas de Bel Ombre Ltee
- 3- AMS means Annual Meeting of Shareholders
- 4- CSBO entitled to nominate 6 directors and SLS entitled to nominate 4 directors
- 5- Maximum number of directors on board: 10

- Recommends appointment to the shareholders of the Company; and
- Calls for an AMS of the Company